

MaxFocus Legacy II Insurance Plan 盈聚 · 天下 II 保險計劃

Grow your wealth today and
shape your legacy for tomorrow

Growth participating life



FWD Life Insurance Company (Bermuda) Limited
(Incorporated in Bermuda with limited liability)

Creating lasting financial security means thinking beyond the present. From providing for your loved ones to securing your financial future, you are seeking more than just savings.

And in a world of economic uncertainties and changing priorities, you need a solution that offers stability, growth, and flexibility — a strategy that can stand the test of time and set a solid foundation for generations to come.

A legacy designed with purpose and vision

At FWD, we believe that financial planning is not only about building wealth, but also about preparing something lasting for the people who matter most to you.

That is why we designed MaxFocus Legacy II Insurance Plan (“the Plan”), a long-term solution built to support wealth accumulation and legacy transfer with certainty and flexibility. It is created to help you grow your financial assets over time while giving you the freedom to shape how that wealth is preserved and passed on.

With sustained growth potential and features that adapt to your evolving needs, the Plan provides the insight to plan ahead and the power to shape a legacy that endures.

Benefits at a glance



Dual bonus for achieving potential wealth growth

Offers higher potential returns with guaranteed cash value and two non-guaranteed bonuses – a reversionary bonus and a special bonus.



Capitalize on currency opportunities

Maximize your global currency prospects with the policy currency conversion option starting from the 3rd policy anniversary.



Full suite of forward-thinking legacy planning options

- An innovative smart legacy option allows you to divide your policy into multiple policies for contingent insureds in advance including specifying the sequence of succession.
- Death benefit settlement option tailors your legacy plan to your needs with a choice of five options – full payment in a lump sum, by regular instalments or increasing instalments, or partial payment followed by regular or increasing instalments.



Split your policy to suit your needs

Starting from the 3rd policy anniversary, you can exercise the policy-split option. You'll be able to divide your policy into two or more policies to support your legacy planning objectives.



Protect your wealth against market uncertainty

Secure part of your policy value with the bonus lock-in option, providing stability in response to changing market conditions.



Cash withdrawals for enhanced financial flexibility

- Choose to withdraw cash from the policy to enhance your liquidity.
- To address future changing needs, you can conveniently transfer policy withdrawals to your own overseas bank account via telegraphic transfer*.



Prepare for life's unexpected challenges

- Incapacity benefit provides thoughtful support if you ever become mentally and physically incapacitated and are unable to withdraw the policy values.
- A family accidental death benefit helps alleviate the financial impact in the event of the accidental death of the insured and / or a direct family member of the insured.

* It may be subject to service charge determined by third-party banks and service providers and it will be borne by the policy owner.

A complete solution for wealth growth, protection, and legacy planning



Providing your wealth with long-term growth potential

The Plan is a participating insurance plan. The policy values of the Plan comprise guaranteed cash value, reversionary bonus (non-guaranteed) and special bonus (non-guaranteed). It aims to deliver higher potential returns in the long term. For details, please refer to the section of dividend / bonus information and investment strategy.

Potential returns of MaxFocus Legacy II Insurance Plan (5-year premium payment) in US\$:

(The following example is hypothetical and for illustrative purposes and reference only.)

Notional amount at policy issue:
US\$100,000
Annual premium:
US\$100,000
Total premium paid:
US\$500,000

Projected total cash value (non-guaranteed):
US\$660,708
approximately equivalent to
1.3 times the total premiums paid

Guaranteed cash value: **US\$315,519** + Non-guaranteed cash value: **US\$345,189**



Projected total cash value (non-guaranteed):
US\$2,136,568
approximately equivalent to
4.3 times the total premiums paid

Guaranteed cash value: **US\$505,782** + Non-guaranteed cash value: **US\$1,630,786**

At the end of the 25th policy year, the customers' total internal rate of returns on the illustrative total surrender benefit is 6.5% p.a..

Remarks:

- The above illustrated example assumes: (i) age next birthday 1, male non-smoker, 5 years premium payment with policy currency of US\$, notional amount: US\$100,000, annual premium: US\$100,000, total premiums paid: US\$500,000, (ii) premiums are paid annually and all premiums and applicable insurance levies are paid in full when due, (iii) no cash withdrawal has been made, (iv) no claims have been paid, (v) there is no indebtedness under the policy, (vi) the notional amount of the basic plan remains unchanged throughout the benefit term, (vii) the change of insured option, premium holiday, bonus lock-in option, policy currency conversion option, policy-split option and incapacity benefit have not been exercised.
- Total cash value is the sum of guaranteed cash value, cash value of the reversionary bonus (if any), cash value of the special bonus (if any) and balance of the bonus lock-in account (if any). The total cash value and returns listed above are not guaranteed and are calculated based on FWD's current scale of non-guaranteed benefits. The actual amount of total cash value may be higher or lower than those illustrated. Under some circumstances, the non-guaranteed benefits may be zero. You should refer to your licensed insurance intermediary or the Company for detail proposal that suits your needs.
- The customers' total internal rate of returns on the illustrative total surrender benefit is no more than 6.50% p.a..

Ensuring your legacy will live on in exactly the way you want

Smart legacy option for a preferred sequence of succession

This pioneering feature is designed to help you secure your loved ones' future and ensure an unbroken line of succession for your legacy.

With smart legacy option (Note 1), you may submit a written request to allocate a designated percentage of the notional amount of your original policy to one or more separated policy(ies) ("Designated Policy(ies)") in the event of the death of the original insured.

With respect to each Designated Policy, you can nominate up to 3 contingent insureds at a time and specify the sequence of succession. In the event of the death of insured unexpectedly, we will arrange for the contingent insured who is the first in sequence to be the new insured. If the first contingent insured fails to become the new insured, the contingent insured who is the second in sequence will be arranged to be the new insured, and so on. The policy will continue to be effective even in the unexpected event of the death of the insured, and your legacy will be preserved for future generations.



Contingent policy owner for sustaining the passing on of your legacy

You can also nominate a maximum of 3 contingent policy owners (Note 2) and specify the sequence of contingent policy owners to be arranged. In the event of the death of original policy owner, the policy will be managed by the contingent policy owner who is the first in sequence. If the first contingent policy owner is unable to become the new policy owner, the contingent policy owner who is the second in sequence will be arranged to be the new policy owner, and so on. That means your legacy will always be in good hands.



Interim policy owner services for structured succession planning

With interim policy owner services*, you have the flexibility to designate an interim policy owner to manage the policy in the event of your passing, particularly when the contingent policy owner is under the age of 18.

For example, if you nominate a contingent policy owner who is under the age of 18, you can pre-appoint an interim policy owner to take temporary ownership. In the event of your passing, the interim policy owner will become the owner of the policy and manage it based on the administration rights granted by you. Upon reaching the designated date, policy ownership will be transferred to the contingent policy owner, and the interim policy owner's administrative rights will conclude.

This thoughtful succession arrangement ensures that the policy's benefits and long-term wealth growth potential are seamlessly passed on according to your intentions, giving you confidence that your legacy remains secure.

* This is an administrative arrangement and is not part of the product features. Such application is subject to our current applicable rules and procedures and may change from time to time without prior notice. Please contact your licensed insurance intermediary for more information.

Preserving your legacy for future generations is no simple task. You need insight and foresight in equal measure – about what is best for your loved ones now and what they will likely need in the future. Above all, you need a legacy planning solution that gives you the control you need to ensure continuity and safeguard your legacy against contingencies for many years to come.

Death benefit settlement options to support all your legacy planning decisions

Your loved ones have different personality traits, abilities and aspirations that may call for tailored wealth transfer arrangements. The Plan offers a range of death benefit settlement options (Note 3) to help you adopt a wealth allocation strategy that best reflects your family's needs.

If a lump sum payment is not the best fit for your legacy plan, you also have the flexibility to arrange for your beneficiary to receive the death benefit over a period of time by setting the instalment term and amount in advance. The remaining amount will be left with us to accumulate interest (non-guaranteed) until the full amount has been paid to the beneficiary.

These options and different instalment payment modes (monthly, annual, or every 5 or 10 years) add up to a full range of settlement combinations and a lot of flexibility for planning your legacy and your loved ones' financial future.

5 types of death benefit settlement options:



Full payment in a lump-sum (default payment option)



Full payment by regular instalments



Partial payment by regular instalments:

You can set a partial amount that will be paid in a lump sum, and have the remaining amount paid by regular instalments



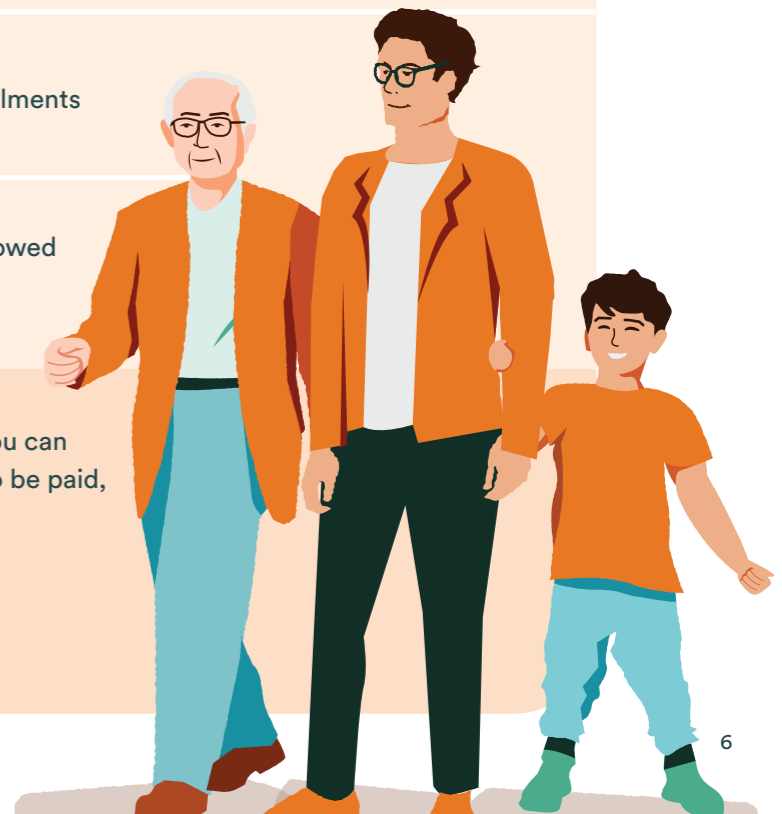
Full payment in increasing instalments



Partial payment followed by instalments of increasing amounts



For more legacy planning possibilities, you can select not only the instalment amounts to be paid, but the date of the first instalment.

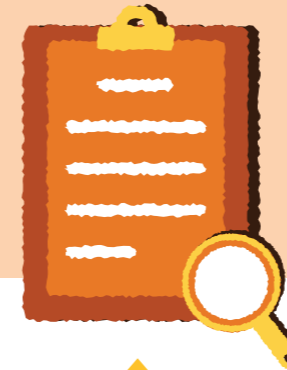


Full suite of forward-thinking legacy planning options

(The following example is hypothetical and for illustrative purposes and reference only.)

Original Policy

- The total designated % of each portion must be 100%



Policy owner and insured of original policy:
George



Policy extension via smart legacy option

Nomination of contingent policy owner

Nominate up to 3 contingent policy owners and specify the sequence of succession

Sequence of succession:

- Contingent policy owner: George's wife (Helen)
- Contingent policy owner: George's son (Tommy)

Designated policy (1)

Designated percentage: 25% of notional amount

Nominate up to 3 contingent insureds and specify the sequence of succession

Sequence of succession:

- Contingent insured: George's wife (Helen)
- Contingent insured: George's son (Tommy)
- Contingent insured: George's grandson (Tommy's son)

Designated policy (2)

Designated percentage: 25% of notional amount

Nominate up to 3 contingent insureds and specify the sequence of succession

Sequence of succession:

- Contingent insured: George's son (Tommy)
- Contingent insured: George's grandson (Tommy's son)

Flexibility to arrange for your beneficiary to receive the death benefit via death benefit settlement options

Beneficiary:

George's mother
25% of notional amount

Select to receive the full payment (25%) of death benefit in regular instalments

Beneficiary:

George's father
25% of notional amount

Select to receive the full payment (25%) of death benefit in increasing instalments

If the original insured passes away unexpectedly, we will arrange for the contingent insured who is first in sequence to be the new insured.

Remarks:
Smart legacy option, nomination of contingent policy owner / insured and death benefit settlement options are subject to our applicable rules and procedures, and applicable laws and regulations. Please refer to the policy provision for details.



Flexible premium term and cash withdrawals to meet your financial needs

Different options for paying your premiums

You can choose to pay for the Plan over a premium payment term of 2 years or 5 years to meet your needs.

Cash withdrawals for enhanced financial flexibility

You may choose to withdraw cash from the policy to enhance your liquidity:

- (1) Make a one-off withdrawal or exercise the regular withdrawal service (Note 4) after the policy is paid up or the 1st policy anniversary, whichever is later, to withdraw the policy value from the balance of the bonus lock-in account (if any), followed by the cash value of the reversionary bonus (if any).
- (2) You may also choose to withdraw the guaranteed cash value and the cash value of the special bonus (if any) through partial surrender. For details, please refer to the partial surrender benefit under the summary of plan features.

To add convenience to address your changing needs in the future, you can transfer your policy withdrawals to your own overseas bank account via telegraphic transfer*.

* It may be subject to service charge determined by third-party banks and service providers and it will be borne by the policy owner.



Maximize your exposure to global currencies

We understand you want to have the options to capture currency appreciation opportunities whenever they appear. Starting from the 3rd policy anniversary and while the policy is in force, you can exercise the policy currency conversion option (Note 5) to change your policy currency to another currency(ies) selected by you (including HK\$, US\$, RMB, GBP, CAD, AUD, SGD or EUR, and subject to availability as determined by us at our absolute discretion), by converting your plan to a designated plan (may or may not be the same as MaxFocus Legacy II Insurance Plan) that is available in your chosen new currency. Through the policy currency conversion option, not only can you keep pace with market trends but capture currency opportunities to accumulate potential wealth with extra financial flexibility.



Infinite possibilities for planning your legacy

Policy-split option for effective asset planning

Starting from the 3rd policy anniversary and while the policy is in force, you may apply to exercise the policy-split option (Note 6) once per policy year according to your needs and transfer a designated percentage of notional amount of your original policy to one or more separated policy(ies).

Coupling with the change of insured option (Note 7) and/or the change of policy owner option (Note 8), you can then pass on the separated policy(ies) to your loved ones in according with your wishes, and they may choose to keep each separated policy to accumulate wealth or exercise the rights under the separated policy(ies).

You may also strategically exercise the policy-split option together with the policy currency conversion option for even greater asset allocation flexibility and easier access to global opportunities by simply changing the currency of any of the separated policies after the policy-split option is exercised.

Unlimited times for change of insured for endless wealth inheritance

You may exercise the change of insured option (Note 7) after the end of the 1st policy year for unlimited times while the insured is alive, maintaining inherited wealth through generations.



Bonus lock-in option to secure your wealth against market volatility

The Plan also gives you the flexibility to secure part of your policy value in response to evolving financial priorities or changing market outlooks. Starting from the 9th policy anniversary and while the policy is in force, you can apply for bonus lock-in option to convert an identical percentage of cash value of the reversionary bonus and the cash value of the special bonus to guaranteed amount and transfer into a bonus lock-in account by exercising one of the following options. The amount of the cash value of the reversionary bonus and the amount of the cash value of the special bonus which you apply for bonus lock-in option is lock-in value (Note 9).

1) Automatic lock-in option (Note 10)

This option allows you to convert a certain amount of cash value of the reversionary bonus and the cash value of the special bonus, equivalent to 10% of total premiums paid, and transfer into bonus lock-in account. Once we have approved your request, the lock-in value will be automatically converted on each subsequent policy anniversary.

2) Flexi lock-in option (Note 11)

You can apply to convert a specified percentage of the cash value of the reversionary bonus and the cash value of the special bonus (“Lock-in Percentage”) to be transferred into bonus lock-in account, subject to the annual minimum and maximum Lock-in Percentage which are 10% and 70% respectively. This option can only be exercised once every policy year and on the policy anniversary.

Once automatic lock-in option or flexi lock-in option has been exercised, the lock-in value will not be allowed to be reversed back to the cash value of the reversionary bonus and cash value of the special bonus. After conversion of the cash value of the reversionary bonus and the cash value of the special bonus, the amount of reversionary bonus (if any) and the special bonus (if any) as at the relevant policy anniversary and the amount of reversionary bonus (if any) and the special bonus (if any) which may be declared on subsequent policy anniversaries will be reduced accordingly. The guaranteed cash value will not be affected. Payments of the cash value of the declared reversionary bonus and the face value and the cash value of the declared special bonus remain discretionary and will be determined by us from time to time.



Secure your loved ones’ future against life’s uncertainty

Additional precautions against unexpected events

We understand life is full of uncertainty even you are already well-prepared for the next generation ahead. To help you prepare in advance and provide extra security to you and your family, the Plan offers incapacity benefit (Note 12), which allows you to designate a family member in advance to receive the incapacity benefit on behalf of you when you become mentally and physically incapacitated and are unable to withdraw the policy values.

Life protection for your peace of mind

To take care of your loved ones, if the insured unfortunately passes away while the policy is in effect, the Plan provides a life protection with a lump-sum death benefit, which is the higher of :

- (i) 100% of the total premiums paid; or
- (ii) the sum of:
 - the guaranteed cash value;
 - the face value of reversionary bonus (if any); and
 - the face value of special bonus (if any)

plus the balance of the bonus lock-in account (if any).

Extra protection for your family

There’s no greater peace of mind than knowing that your family will be well taken care of no matter what. If the insured and / or a direct family member of the insured passes away due to an accident within 180 days from the date of accident during the first 10 policy years while the policy is in force, a family accidental death benefit (Note 13) equal to 200% of total premiums paid will be paid to help alleviate the financial impact.



Premium holidays for extra financial planning options

Starting from the 2nd policy anniversary and during the premium payment term, you can apply for a premium holiday (Note 14) to accommodate your financial planning while the policy is in force. Only available to customers who have selected the Plan with premium payment term of 5 years, the premium holiday provides for a suspension of premium payments for 2 years while the policy remains in force. If the policy owner is unfortunately diagnosed with one of the covered illnesses (cancer, heart attack or stroke), the Plan offers additional 1 year extended premium holiday period. The extended premium holiday period will be offered for once per policy even if more than one covered illness is diagnosed.

During the premium holiday, the guaranteed cash value, notional amount and the face value of the reversionary bonus will be remained unchanged and equal to the amount immediately before premium holiday takes effect provided that there is no partial surrender during the premium holiday period. We will not declare any face value and cash value of the reversionary bonus nor face value and cash value of the special bonus during the premium holiday. Once the premium holiday request is approved, any rider(s) attached to the policy will be automatically terminated and no riders can be attached afterward.



Rewards to mark your child's most memorable moments

Celebrate your child's scholastic achievements

Children need encouragement. If you apply for the Plan with your child as the insured, we will give your child a big thumbs-up for scholastic success through the outstanding performance awards (Note 15). While the policy has been in force for more than 10 months, your child's academic achievements will be recognized with special financial rewards.

Outstanding performance awards:

Academic achievements	Requirements	Award amount
(A) Primary/ Elementary education level		
(While any one of the following criteria from A(i) - A(iii) is achieved, HK\$1,000 will be payable and subject to a maximum of once per policy and per same insured life of all policies with us.)		
i. Top 10 in the grade	Ranked in top 10 in the grade in primary school (primary 1 - 6) or elementary education level (grade 1 - 5)	HK\$ 1,000
ii. First choice under Secondary School Places Allocation (SSPA)	Allocated to first choice under SSPA or equivalent placement scheme to secondary school in Hong Kong	HK\$ 1,000
iii. Champion in inter-school competition (individual award)	Attained a champion under the category of an individual prize in any inter-school competition	HK\$ 1,000
(B) Tertiary education level		
(While any one of the following criteria from B(i) - B(viii) is achieved, one of the awards will be payable and subject to a maximum of once per policy and per same insured life of all policies with us.)		
i. Offer from a world's top 10 university	<ul style="list-style-type: none"> Received written confirmation from one of the top 10 universities in the world of an unconditional offer of admission to a full-time bachelor degree or undergraduate program. The top 10 universities is subject to the list of top 10 universities on our company website at the time of the claim submission. The top 10 universities will vary from time to time and are subject to our discretion. 	HK\$ 30,000
ii. Hong Kong Diploma of Secondary Education (HKDSE)	<ul style="list-style-type: none"> Attained not less than 3 subjects in grade level 5* or above among at least of 6 subjects in one sitting of HKDSE Maximum of 6 subjects can be claimed 	HK\$ 2,000 for each subjects with grade level 5* or above
iii. International English Language Testing System (IELTS)	Attained a score of 8 or above in the IELTS	HK\$ 5,000
iv. Test of English as a Foreign Language (TOEFL)	Attained a score of 110 or above in the TOEFL	HK\$ 5,000
v. General Certificate of Education Advanced Level (GCE A-level)	Attained not less than 3 subjects with 2 subjects in grade level A* and 1 subject in grade level A in one sitting of GCE A-level	HK\$ 5,000

vi. International Baccalaureate Diploma Programme (IBDP)	Attained a score of 41 or above in the IBDP	HK\$ 5,000
vii. SAT	Attained a score of 1400 or above in one sitting of redesigned SAT with essay	HK\$ 5,000
viii. Mainland Gaokao	Attained a score of 600 or above in one sitting of Mainland Gaokao	HK\$ 5,000

Remarks:

- Once any one of the awards from A(i) - A(iii) is paid or the insured reaches 26 attained age (whichever is earlier), the outstanding performance awards for primary / elementary education level will be terminated.
- Once any one of the awards from B(i) - B(viii) is paid or the insured reaches 26 attained age (whichever is earlier), the outstanding performance awards for tertiary education level will be terminated.
- Under the outstanding performance awards for tertiary education, the award with the highest award will be payable even if more than one criteria of awards are achieved at the same time.

Baby bonus to welcome the newest member of your family

To celebrate the joy of parenthood, a special baby bonus (Note 16) of HK\$20,000 will be payable for the birth of the insured's biological child if the policy has been in force for more than 10 months and is commenced while the insured is above age 18 (age next birthday). At the same time, upon the confirmation by us regarding the change of insured to the insured's biological child who is the same as the one under the claim of the baby bonus, the outstanding performance awards (Note 15) will become effective and academic achievements of this new insured will be recognized with special financial rewards with the outstanding performance awards (please refer to the summary table of outstanding performance awards for details).



Easy application to start off your wealth plan

The Plan is simple to apply for and medical examination is generally not required for new policy applications.

Case 1: Building a great future for your child

(The following examples are hypothetical and are for illustrative purposes and reference only.)



Initial policy owner:
Alex (Father)

Insured:
Gloria (Age 1, Alex's daughter)

Goals:

- Set up an education fund for his daughter
- Preserve the legacy for his daughter and future generation

After 4 years of withdrawals, the projected total cash value¹ (non-guaranteed) at the age 22 of Gloria will be

US\$940,216

(approximately equivalent to **2.7** times the total premium paid).

Gloria's age

1

19

22

Alex purchases MaxFocus Legacy II Insurance Plan with 5 years premium payment term for his daughter Gloria when she is aged 1.

At age 19-22 of Gloria, Alex withdraws² **US\$35,000** (non-guaranteed) annually for Gloria's education expenses in the UK. The total withdrawal amount² for 4 years is **US\$140,000** (non-guaranteed).

Alex decides to purchase MaxFocus Legacy II Insurance Plan:

Premium payment term:	5 years
Notional amount at policy issue (US\$):	70,000
Annual premium (US\$):	70,000
Total premiums paid (US\$):	350,000

At the age 25 of Gloria:
Notional amount: **US\$70,000**

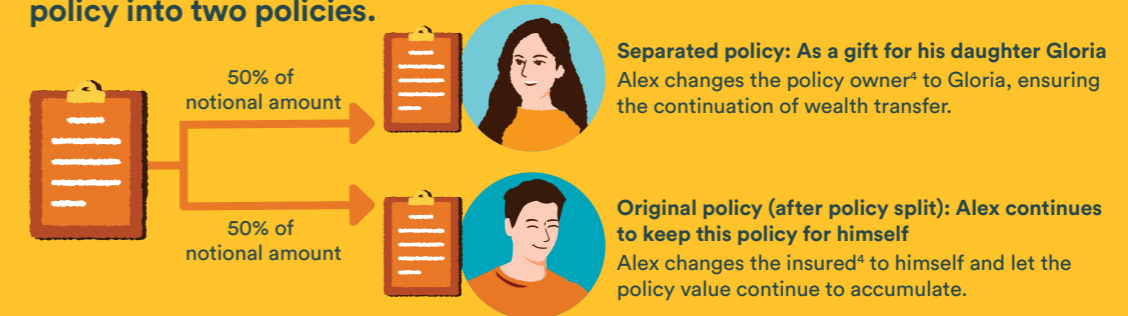
Projected total cash value¹ (non-guaranteed) will be

US\$1,218,038

(approximately equivalent to **3.5** times the total premium paid).

25

When Gloria turns 25, Alex exercises the policy-split options³ to divide the policy into two policies.



(The age of the above case refers to the age of the insured on his or her next birthday unless otherwise specified.)

Remarks:

- 1) The projected total cash value (non-guaranteed) is the sum of guaranteed cash value, cash value of the reversionary bonus (if any), cash value of the special bonus (if any) and balance of the bonus lock-in account (if any). The projected non-guaranteed benefits are based on the Company's bonus scales determined under current assumed investment return and are not guaranteed. The actual amount payable may change from time to time with the values being higher or lower than those illustrated. Under certain circumstances, the non-guaranteed benefits may be zero. For details, please refer to the section of Dividend / bonus information & Investment Strategy in product brochure.
- 2) The above withdrawal is conducted at the end of the respective policy year. The withdrawal will be taken from the balance of the bonus lock-in account (if any), followed by the cash value of the reversionary bonus (if any). As a result of the withdrawal of the cash value of the reversionary bonus (if any), the face value of the reversionary bonus (if any) will be reduced accordingly, reducing the future policy value of the policy. If there is not enough cash value of the reversionary bonus (if any), the remaining withdrawal amount will be taken from the guaranteed cash value and the cash value of the special bonus (if any) as a partial surrender. Any partial surrender will reduce the notional amount. The total premium paid, subsequent guaranteed cash value, face value and cash value of the reversionary bonus (if any) and face value and cash value of the special bonus (if any) will be reduced on a proportional basis from the effective date of partial surrender, according to the reduction in notional amount. Surrender benefit, family accidental death benefit and death benefit will be reduced accordingly. In addition, if you make withdrawal(s) in early policy years, the amount withdrawn together with the policy values remained in the policy may be considerably less than the total amount of the premiums you paid.
- 3) Starting from the 3rd policy anniversary and whilst the policy is still in effect, you may apply to exercise the policy-split option according to your needs and transfer a designated percentage of notional amount of your original policy to one or more separated policy(ies). For details of policy-split option, please refer to policy provision.

- 4) Change of policy owner and insured are subject to FWD's applicable rules and regulations as determined in FWD's sole discretion from time to time. Please refer to policy provision for details.
- 5) The amount of total premium(s) and the values in the illustration above may differ slightly from the premium and values payable in the policy due to rounding differences.
- 6) All benefits are paid after deducting policy debts (if any, for example, unpaid premiums or loan and the interest of the loan).
- 7) The above case, figures and remarks are hypothetical to illustrate the MaxFocus Legacy II Insurance Plan and for reference only. Should there be any changes in the values, no separate announcements will be made. Please contact your advisor for a customized illustration and refer to the product brochure and policy provisions for detailed terms and conditions of the plan.
- 8) The above illustrated example assumes: (i) premiums are paid annually and all premiums and applicable insurance levies are paid in full when due, (ii) no cash withdrawal has been made (except for the withdrawal amount mentioned above), (iii) no claims have been paid, (iv) there is no indebtedness under the policy, (v) the notional amount of the basic plan remains unchanged throughout the benefit term (except that the withdrawal amount is higher than cash value of the reversionary bonus), (vi) premium holiday, bonus lock-in option, policy currency conversion option, smart legacy option and incapacity benefit have not been exercised.

Case 2: Prepare for a fulfilling retirement

(The following examples are hypothetical and are for illustrative purposes and reference only.)



Policy owner and insured:

Helen (Age 40, non-smoker, married)

Goals:

- Accumulate her wealth with potential growth that helping her pursue dreams after retirement
- Flexible to withdraw cash from policy to support her retirement expenses

The projected total cash value¹ (non-guaranteed) at age 56 will be
US\$698,325
 (approximately equivalent to **2.3** times the total premium paid).

Helen's age

40

Helen purchases MaxFocus Legacy II Insurance Plan with 2 years premium payment term at age 40.

56

Helen exercises bonus lock-in option² to transfer US\$150,000 into bonus lock-in account which allows her to secure her wealth against market volatility, and she may withdraw such amount later to support her retirement expenses.

60

Helen decides to retire at age 60 to enjoy life with her husband.

61

Helen understands life is full of uncertainty. She designates her husband (David) as the designated person to receive the incapacity benefit⁴ and designates 100% for the incapacity benefit in advance when she unfortunately becomes mentally and physically incapacitated and is unable to withdraw the policy values.

85

After 26 years of withdrawals³, the projected total cash value¹ (non-guaranteed) at age 85 will be
US\$2,867,833
 (approximately equivalent to **9.6** times the total premium paid). Helen could choose to let the policy value continue accumulating as family legacy.

(The age of the above case refers to the age of the insured on his or her next birthday unless otherwise specified.)

Remarks:

- 1) The projected total cash value (non-guaranteed) is the sum of guaranteed cash value, cash value of the reversionary bonus (if any), cash value of the special bonus (if any) and balance of the bonus lock-in account (if any). The projected non-guaranteed benefits are based on the Company's bonus scales determined under current assumed investment return and are not guaranteed. The actual amount payable may change from time to time with the values being higher or lower than those illustrated. Under certain circumstances, the non-guaranteed benefits may be zero. For details, please refer to the section of Dividend / bonus information & Investment Strategy in product brochure.
- 2) Starting from the 9th policy anniversary provided that the policy has been paid up and while the policy is in force, you can apply for bonus lock-in option to convert an identical percentage of cash value of the reversionary bonus and the cash value of the special bonus to guaranteed amount and transfer into a bonus lock-in account. For details of bonus lock-in option, please refer to policy provision.
- 3) The above withdrawal is conducted at the end of the respective policy year. The withdrawal will be taken from the balance of the bonus lock-in account (if any), followed by the cash value of the reversionary bonus (if any). As a result of the withdrawal of the cash value of the reversionary bonus (if any), the face value of the reversionary bonus (if any) will be reduced accordingly, reducing the future policy value of the policy. If there is not enough cash value of the reversionary bonus (if any), the remaining withdrawal amount will be taken from the guaranteed cash value and the cash value of the special bonus (if any) as a partial surrender. Any partial surrender will reduce the notional amount. The total premium paid, subsequent guaranteed cash value, face value and cash value of the reversionary bonus (if any) and face value and cash value of the special bonus (if any) will be reduced on a proportional basis from the effective date of partial surrender, according to the reduction in notional amount. Surrender benefit, family accidental death benefit and death benefit will be reduced accordingly. In addition, if you make withdrawal(s) in early policy years, the amount withdrawn together with the policy values remained in the policy may be considerably less than the total amount of the premiums you paid.

Helen decides to purchase MaxFocus Legacy II Insurance Plan:

Premium payment term:	2 years
Notional amount at policy issue (US\$):	150,000
Annual premium (US\$):	150,000
Total premiums paid (US\$):	300,000

In between age 60 - 85, Helen withdraws³
US\$20,000
 (non-guaranteed) from the policy annually for retirement expenses.

The total withdrawal amount³ for 26 years (age 60 - 85) is
US\$520,000
 (non-guaranteed) (approximately equivalent to **1.7** times the total premium paid).

- 4) While the policy is in effect, policy owner may submit a written request in FWD's prescribed form to designate a family member to receive the incapacity benefit and designate the percentage for the incapacity benefit when the policy owner is diagnosed with the covered illness. Covered illness refers to mental incapacity, terminal illness, coma, loss of independent existence, apallic syndrome, major head trauma and paralysis. For the definition of covered illnesses and details of incapacity benefit, please refer to the policy provisions.
- 5) The amount of total premium(s) and the values in the illustration above may differ slightly from the premium and values payable in the policy due to rounding differences.
- 6) All benefits are paid after deducting policy debts (if any, for example, unpaid premiums or loan and the interest of the loan).
- 7) The above case, figures and remarks are hypothetical to illustrate the MaxFocus Legacy II Insurance Plan and for reference only. Should there be any changes in the values, no separate announcements will be made. Please contact your advisor for a customized illustration and refer to the product brochure and policy provisions for detailed terms and conditions of the plan.
- 8) The above illustrated example assumes: (i) premiums are paid annually and all premiums and applicable insurance levies are paid in full when due, (ii) no cash withdrawal has been made (except for the withdrawal amount mentioned above), (iii) no claims have been paid, (iv) there is no indebtedness under the policy, (v) the notional amount of the basic plan remains unchanged throughout the benefit term (except that the withdrawal amount is higher than cash value of the reversionary bonus), (vi) premium holiday, change of insured / policy owner, policy-split option, policy currency conversion option and smart legacy option have not been exercise.

Summary of plan features

Premium payment term	2 years / 5 years	
Issue age (age next birthday)	Premium payment term	Issue age (age next birthday)
	2 years	Age 1 (15 days) - 80
	5 years	Age 1 (15 days) - 75
Benefit term	Whole life of the insured	
Premium structure	Guaranteed as fixed throughout the premium payment term	
Currency	US\$	
Notional amount	Notional amount is used to calculate premium payable, guaranteed cash value, reversionary bonus (if any) and special bonus (if any). Notional amount does not represent the family accidental death benefit or death benefit and will not be paid upon the death of the insured.	
Minimum notional amount at policy issue	Premium payment term	Minimum notional amount at policy issue
	2 years	US\$10,000 (per policy)
	5 years	US\$4,000 (per policy)
Maximum notional amount	subject to underwriting requirements	
Premium payment mode	monthly / annually	
Death benefit	<p>If the insured dies (subject to the smart legacy option provision under the policy) while the policy is in effect, death benefit will be paid which is equal to:</p> <p>(a) The higher of:</p> <ul style="list-style-type: none"> the sum of guaranteed cash value, the face value of reversionary bonus (if any) and face value of special bonus (if any) or 100% of total premiums paid; <p>(b) Plus the balance of the bonus lock-in account (if any); and</p> <p>(c) Less total indebtedness (if any) (e.g. policy loan with interest) and any outstanding insurance levy(ies).</p> <p>When calculating the total premiums paid, premium of any rider(s) will not be included. If the policy has been partially surrendered, we will calculate the death benefit based on the total premiums paid reduced on a proportional basis according to the partial surrender.</p>	
Surrender benefit (Note 17)	<p>Surrender benefit equals to:</p> <p>(a) Guaranteed cash value;</p> <p>(b) Plus cash value of the reversionary bonus (if any);</p> <p>(c) Plus cash value of the special bonus (if any);</p> <p>(d) Plus the balance of the bonus lock-in account (if any); and</p> <p>(e) Less total indebtedness (if any) (e.g. policy loan with interest) and any outstanding insurance levy(ies).</p>	

Summary of plan features

Partial surrender benefit (Note 17)	<p>Partial surrender benefit is calculated on proportional basis according to the reduced notional amount and equals to:</p> <p>(a) Partial guaranteed cash value;</p> <p>(b) Plus partial cash value of special bonus (if any);</p> <p>(c) Less total indebtedness (if any) (e.g. policy loan with interest) and any outstanding insurance levy(ies).</p> <p>Any partial surrender benefit will reduce the notional amount. The total premiums paid, subsequent guaranteed cash value, face value and cash value of the reversionary bonus (if any) and face value and cash value of the special bonus (if any) will be reduced on a proportional basis from the effective date of partial surrender, according to the reduction in notional amount. Surrender benefit, death benefit and family accidental death benefit will be reduced accordingly. The reduced notional amount has to be greater than the minimum amount prescribed by FWD.</p>
Reversionary bonus (non-guaranteed)	<p>While the policy is in force, the reversionary bonus (if any) is available from the 2nd policy anniversary and declared on each policy anniversary on annual basis.</p> <p><u>Face value of reversionary bonus:</u></p> <ul style="list-style-type: none"> It is guaranteed once declared and will be permanently added to the policy. The face value of reversionary bonus (if any) will be payable when the death benefit becomes payable. <p><u>Cash value of reversionary bonus:</u></p> <ul style="list-style-type: none"> It is non-guaranteed and will be determined at the time of payment. We will pay the cash value of reversionary bonus (if any) when any of the following situations occurs: <ol style="list-style-type: none"> withdraw the cash value of the reversionary bonus (if any); or surrender of the policy The cash value of reversionary bonus (if any) will be transferred to the bonus lock-in account upon exercising the bonus lock-in option.
Special bonus (non-guaranteed)	<p>While the policy is in force, special bonus (if any) is available from the 3rd policy anniversary and declared on each policy anniversary on annual basis.</p> <p><u>Face value of special bonus:</u></p> <ul style="list-style-type: none"> It is non-guaranteed bonus and will not be permanently added to the policy. The face value of special bonus (if any) will be payable when the death benefit becomes payable. <p><u>Cash value of special bonus:</u></p> <ul style="list-style-type: none"> It is non-guaranteed bonus and will not be permanently added to the policy. It will be payable when any of the following situations occur: <ol style="list-style-type: none"> partial surrender of the policy; surrender of the policy; or if the policy lapses and is not reinstated within two years, at the end of the two years period The cash value of special bonus (if any) will be transferred to the bonus lock-in account upon exercising the bonus lock-in option.

Summary of plan features

Smart legacy option (Note 1)	You may submit a written request to allocate a designated percentage of the notional amount of your original policy to one or more separated policy(ies) (“Designated Policy(ies)”) in the event of the death of the original insured. With respect to each Designated Policy, you can nominate up to 3 contingent insureds at a time and specify the sequence of succession.
Death benefit settlement option (Note 3)	<p>Policy owner can choose the death benefit settlement option for the payment of death benefit, family accidental death benefit (if applicable) and the specified amount under any attached rider(s) (in the form of a lump sum payment, regular / increasing installment*, or a mix of both) and make subsequent changes while the insured is alive and the policy is in effect, subject to FWD’s relevant policies and procedures as determined in FWD’s sole discretion from time to time.</p> <p>Policy owner can designate the amount and/or the start date of first instalment for the payment of death benefit, family accidental death benefit (if applicable) and the specified amount under any attached rider(s) by instalments.</p> <p>* The increasing instalment amount will be increased annually by the annual increase percentage as specified by the policy owner regardless of the payout frequency is either by monthly or annually.</p>
Incapacity benefit (Note 12)	While the policy is in effect, policy owner may submit a written request in FWD’s prescribed form to designate a family member (“Designated Person”) to receive the incapacity benefit and designate the percentage for the incapacity benefit when the policy owner is diagnosed with the covered illness. Covered illness refers to mental incapacity, terminal illness, coma, loss of independent existence, apallic syndrome, major head trauma and paralysis. For the definition of covered illnesses, please refer to the policy provisions.
Family accidental death benefit (Note 13)	<p>Additional 200% of total premiums paid will be paid if the insured and /or the insured’s direct family member passes away due to an accident during the first 10 policy years while the policy is in force.</p> <p>When calculating the total premiums paid, premium of any rider(s) will not be included. If the policy has been partially surrendered, we will calculate the family accidental death benefit based on the total premiums paid reduced on a proportional basis according to the partial surrender.</p>
Policy currency conversion option (Note 5)	Starting from the 3 rd policy anniversary, you can exercise the policy currency conversion option to change your policy currency to another currency selected by you (US\$, HK\$, RMB, AUD, CAD, EUR, GBP, SGD, and subject to availability as determined by us at our absolute discretion), by converting your plan to a designated plan (may or may not be the same as MaxFocus Legacy II Insurance Plan) that is available in your chosen new currency.

Summary of plan features

Bonus lock-in option (Note 9, 10, 11)	Starting from the 9 th policy anniversary and while the policy is in force, you can apply for bonus lock-in option to convert an identical percentage of cash value of the reversionary bonus and the cash value of the special bonus to guaranteed amount and transfer into a bonus lock-in account by exercising automatic lock-in option or flexi lock-in option.		
Policy-split option (Note 6)	Starting from the 3 rd policy anniversary, you may apply to exercise the policy-split option according to your needs and transfer a designated percentage of notional amount of your original policy to one or more separated policy(ies).		
Premium holiday (Applicable to the premium payment term of 5 years only) (Note 14)	Starting from the 2 nd policy anniversary and during the premium payment term, policy owner can apply for a premium holiday while the policy is in force.		
	Premium payment term	Maximum length of premium holiday (per policy)	Maximum length of premium holiday if the policy owner is diagnosed with cancer, heart attack or stroke (per policy)
Keyman insurance (for corporate customers only)	5 years	2 years	3 years
Keyman insurance (for corporate customers only)	<p>Keyman insurance is applicable to company for business continuity planning. Corporate policy owner can change the insured keyman at anytime after 3 months from the policy date while the policy is in effect and the insured keyman is alive subject to the approval of FWD. Any change to the insured keyman must fulfill FWD’s prevailing policies and procedures.</p> <p>Any change of the insured keyman will not have any effect on the notional amount, total cash value, guaranteed cash value, reversionary bonus (if any), special bonus (if any), balance of the bonus lock-in account (if any) or policy years. Any rider(s) will be terminated at the time of change of insured keyman and no riders can be attached afterwards. Only one individual person can be named as the insured keyman at any one time. We will not accept any request to change the insured keyman if more than one person is nominated as the insured keyman. We will approve your request if the age of the person nominated is within our acceptable range.</p>		

This product material is for reference only and is indicative of the key features of the product. For the exact terms and conditions and the full list of exclusions of the product, please refer to the policy provisions of this product materials. In the event of any ambiguity or inconsistency between the terms of this leaflet and the policy provisions, the policy provisions shall prevail. In case you want to read the terms and conditions of the policy provisions before making an application, you can obtain a copy from FWD. The policy provisions of the product are governed by the laws of the Hong Kong Special Administrative Region.